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**PRESS RELEASE**



**AEW Europe, Tristan Capital Partners and caleus announce the purchase of 500 apartments in Berlin**

Jointly purchased with EPISO, an opportunistic property fund co-advised by AEW Europe and Tristan Capital Partners, are the approx. 500 residential units in Berlin-Neukölln, next to the former city centre Tempelhof Airport . "This residential complex is a perfect match for our value add program in Berlin", said Managing Partner Veit Fischer. The total residential real estate portfolio in Berlin increases with this transaction to approximately 2,000 residential units. "We are delighted that we have succeeded the transaction close to the start of the new year", said Gereon Kohlgrüber, director of AEW Europe. The joint venture between caleus, AEW Europe and Tristan Capital Partners focuses investments of €300m in residential properties with a focus on Berlin.

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