

AEW Europe/Tristan Fund in German residential joint venture

EPISO LP, a value-added/opportunistic fund co-advised by AEW Europe and Tristan Capital Partners, has formed a joint venture with caleus capital investors gmbh (CCI) and plan to invest EUR 250-300 million investment volume over the next 12-18 months in value-added residential investments primarily in Berlin through its joint venture vehicle, EPISO Berlin Sarl. A first investment in 800 residential units in Berlin-Tegel was announced today.

The joint venture focuses on residential assets with more than 250 units that provide a significant value-add potential in respect of rental increase and refurbishment. caleus capital investors gmbh is a Berlin-based real estate investment management company founded and led by Dr. Ulrich Weber and Patrick Reich. CCI invests alongside its partners in order to fully align interests.

Ric Lewis commented on the partnership, "Ulrich and Patrick have a long-standing track record in the real estate industry and more than 35 years of combined real estate experience as investors and asset managers. They will provide full asset management and transaction expertise for the joint-venture and is responsible for executing the day-to-day asset management tasks on behalf of EPISO Berlin S.à.r.l. and its subsidiaries."

Christian Delaire, CEO of AEW explained, "the German markets are of great interest to us at this point in the cycle, we see many attractive transactions and look to be very active across Germany."

AEW Europe is one of the pre-eminent European real estate investment managers with over 250 professionals operating from 11 offices in Barcelona, Bucharest, Budapest, Düsseldorf, London, Luxembourg, Milan, Paris, Prague, Stockholm, and Warsaw.

AEW Europe together with its U.S. and Singapore affiliates have approximately €31 billion in gross assets under management, are a subsidiary of Natixis Global Asset Management and constitute a broad, well-established network of relationships with property investors, owners, developers and lenders across the globe.



Tristan Capital Partners is a London-based investment management boutique specialising in real estate investment strategies across the UK and continental Europe. Tristan is the sub-advisor/portfolio manager for the AEW Europe Funds European Property Investors and European Property Investors Special Opportunities.

Contact AEW Europe for more information:
Monica O'Neill +44 20 7016 4822 – moneill@aeweurope.co.uk
33 Jermyn Street, London, SW1Y 6DN - www.aeweurope.com